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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 13th October 2011

NORTHERN TRUST CONTINUES EXPANSION IN SCOTLAND.

Northern Trust Company Limited is pleased to announce that planning consent has been granted for the first phase of its 5 acre business/industrial development on the Newbridge Industrial Estate.

Consent has been granted for the development of 22 workshop/office/business units comprising a total of 33,700 sq ft in units ranging in size from 500 to 2,700 sq ft. Work is expected to start on the scheme in early 2012.

The development is located close to the M8's intersection with the M9 and is intended to compliment Northern Trust's further estates in Scotland, which includes the new office/industrial scheme at Earls Gate Business Park in Grangemouth, and the most recent c 16,000 sq ft industrial unit acquisition at Firth Road, Houstoun Industrial Estate, in Livingston.

Mike Grindrod, Development Director at Northern Trust commented "The new development at Newbridge underlines Northern Trust's on-going strategy to acquire/develop assets that will form the basis of a long-term portfolio in Scotland, which will complement our existing portfolio in the North of England and Midlands. We are particularly interested in locations within central Scotland, close to major conurbations and the motorway networks. Our aim is to provide a high quality office and industrial product for small and medium sized companies on flexible terms."

Northern Trust, established in 1962 is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies with an existing property portfolio in excess of 8 million sq ft of industrial/trade and office parks and more than 5,000 acres of land under ownership/management

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throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust continues to seek opportunities for new investment, development and regeneration projects throughout Scotland, North of England and Midlands.

For further information on the new site at Newbridge Industrial Estate or to discuss the introduction of another investment/development opportunity please contact Mike Grindrod or Tom Parkinson at Northern Trust on 01257 238555.

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Press Enquiries to Rosalyn Booth at Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>



North West Property Company of the Year 2010